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Certain Closed-End Funds Announce Renewal of Share Repurchase Programs

New York, September 27, 2021 – BlackRock Advisors, LLC announced today that the Boards of Directors/Trustees of forty eight BlackRock municipal, taxable fixed income, and equity closed-end funds (the “Funds”) have authorized the renewal of open market share repurchase programs (the “Repurchase Programs”). Under each Fund’s current Repurchase Program, each Fund may repurchase, through November 30, 2021, up to 5% of its outstanding common shares (based on common shares outstanding on November 30, 2020) in open market transactions. Pursuant to the Boards’ renewal of the Repurchase Programs, commencing on December 1, 2021, each Fund may repurchase up to 5% of its outstanding common shares (based on common shares outstanding on November 30, 2021) in open market transactions through November 30, 2022. The Repurchase Programs seek to enhance shareholder value by purchasing Fund shares trading at a discount from their net asset value (“NAV”) per share, which could result in incremental accretion to a Fund’s NAV.

The Boards have authorized the renewal of a Repurchase Program for the following Funds:

Municipal Funds

Ticker (NYSE)	Fund	CUSIP
BFZ	BlackRock California Municipal Income Trust	09248E102
BKN	BlackRock Investment Quality Municipal Trust, Inc.	09247D105
BTA	BlackRock Long-Term Municipal Advantage Trust	09250B103
MUI	BlackRock Muni Intermediate Duration Fund, Inc.	09253X102
MUA	BlackRock MuniAssets Fund, Inc.	09254J102
BYM	BlackRock Municipal Income Quality Trust	092479104
BFK	BlackRock Municipal Income Trust	09248F109
BLE	BlackRock Municipal Income Trust II	09249N101
MUC	BlackRock MuniHoldings California Quality Fund, Inc.	09254L107
MHD	BlackRock MuniHoldings Fund, Inc.	09253N104
MFL	BlackRock MuniHoldings Investment Quality Fund	09254P108
MUJ	BlackRock MuniHoldings New Jersey Quality Fund, Inc.	09254X101
MHN	BlackRock MuniHoldings New York Quality Fund, Inc.	09255C106
MUE	BlackRock MuniHoldings Quality Fund II, Inc.	09254C107
MVF	BlackRock MuniVest Fund, Inc.	09253R105

Ticker (NYSE)	Fund	CUSIP
MVT	BlackRock MuniVest Fund II, Inc.	09253T101
MYC	BlackRock MuniYield California Fund, Inc.	09254M105
MCA	BlackRock MuniYield California Quality Fund, Inc.	09254N103
MYD	BlackRock MuniYield Fund, Inc.	09253W104
MIY	BlackRock MuniYield Michigan Quality Fund, Inc.	09254V105
MYJ	BlackRock MuniYield New Jersey Fund, Inc.	09254Y109
MYN	BlackRock MuniYield New York Quality Fund, Inc.	09255E102
MPA	BlackRock MuniYield Pennsylvania Quality Fund	09255G107
MQY	BlackRock MuniYield Quality Fund, Inc.	09254F100
MQT	BlackRock MuniYield Quality Fund II, Inc.	09254G108
MYI	BlackRock MuniYield Quality Fund III, Inc.	09254E103
BNY	BlackRock New York Municipal Income Trust	09248L106
BHV	BlackRock Virginia Municipal Bond Trust	092481100

Taxable Fixed Income Funds

Ticker (NYSE)	Fund	CUSIP
BBN	BlackRock Taxable Municipal Bond Trust	09248X100
BHK	BlackRock Core Bond Trust	09249E101
HYT	BlackRock Corporate High Yield Fund, Inc.	09255P107
BTZ	BlackRock Credit Allocation Income Trust	092508100
EGF	BlackRock Enhanced Government Fund, Inc.	09255K108
FRA	BlackRock Floating Rate Income Strategies Fund, Inc.	09255X100
BGT	BlackRock Floating Rate Income Trust	091941104
BKT	BlackRock Income Trust, Inc.	09247F100
BLW	BlackRock Limited Duration Income Trust	09249W101
BIT	BlackRock Multi-Sector Income Trust	09258A107
DSU	BlackRock Debt Strategies Fund, Inc.	09255R202

Equity Funds

Ticker (NYSE)	Fund	CUSIP
BGR	BlackRock Energy and Resources Trust	09250U101
CII	BlackRock Enhanced Capital and Income Fund, Inc.	09256A109
BDJ	BlackRock Enhanced Equity Dividend Trust	09251A104
BOE	BlackRock Enhanced Global Dividend Trust	092501105
BME	BlackRock Health Sciences Trust	09250W107
BGY	BlackRock Enhanced International Dividend Trust	092524107
BCX	BlackRock Resources & Commodities Strategy Trust	09257A108
BST	BlackRock Science and Technology Trust	09258G104
BUI	BlackRock Utilities, Infrastructure & Power Opportunities Trust	09248D104

The amount and timing of any repurchases under each Fund's Repurchase Program will be determined either at the discretion of the Fund's management or pursuant to predetermined parameters and instructions subject to market conditions. There is no assurance that any Fund will repurchase shares in any particular amounts. A Fund's repurchase activity will be disclosed in its shareholder report for the relevant fiscal period. Any repurchases made under any Fund Repurchase Program will be made on a national security exchange at the prevailing market price, subject to exchange requirements and certain volume and timing limitations and other regulations under federal securities laws.

About BlackRock

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Availability of Fund Updates

BlackRock will update performance and certain other data for the Funds on a monthly basis on its website in the "Closed-end Funds" section of www.blackrock.com as well as certain other material information as necessary from time to time. Investors and others are advised to check the website for updated performance information and the release of other material information about the Funds. This reference to BlackRock's website is intended to allow investors public access to information regarding the Funds and does not, and is not intended to, incorporate BlackRock's website in this release.

Forward-Looking Statements

This press release, and other statements that BlackRock or the Funds may make, may contain forward-looking statements within the meaning of the Private Securities Litigation Reform Act, with respect to the Funds' or BlackRock's future financial or business performance, strategies or expectations. Forward-looking statements are typically identified by words or phrases such as "trend," "potential," "opportunity," "pipeline," "believe," "comfortable," "expect," "anticipate," "current," "intention," "estimate," "position," "assume," "outlook," "continue," "remain," "maintain," "sustain," "seek," "achieve," and similar expressions, or future or conditional verbs such as "will," "would," "should," "could," "may" or similar expressions.

BlackRock cautions that forward-looking statements are subject to numerous assumptions, risks and uncertainties, which change over time. Forward-looking statements speak only as of the date they are made, and BlackRock assumes no duty to and does not undertake to update forward-looking statements. Actual results could differ materially from those anticipated in forward-looking statements and future results could differ materially from historical performance.

With respect to the Funds, the following factors, among others, could cause actual events to differ materially from forward-looking statements or historical performance: (1) changes and volatility in political, economic or industry conditions, the interest rate environment, foreign exchange rates or financial and capital markets, which could result in changes in demand for the Funds or in the Funds' net asset values; (2) the relative and absolute investment performance of the Funds and their investments; (3) the impact of increased competition; (4) the unfavorable resolution of any legal proceedings; (5) the extent and timing of any distributions or share repurchases; (6) the impact, extent and timing of technological changes; (7) the impact of legislative and regulatory actions and reforms, including the Dodd-Frank Wall Street Reform and Consumer Protection Act, and regulatory, supervisory or enforcement actions of government agencies relating to the Funds or BlackRock, as applicable; (8) terrorist activities, international hostilities, health epidemics and/or pandemics and natural disasters, which may adversely affect the general economy, domestic and local financial and capital markets, specific industries or BlackRock; (9) BlackRock's ability to attract and retain highly talented professionals; (10) the impact of BlackRock electing to provide support to its products from time to time; and (11) the impact of problems at other financial institutions or the failure or negative performance of products at other financial institutions.

Annual and Semi-Annual Reports and other regulatory filings of the Funds with the SEC are accessible on the SEC's website at www.sec.gov and on BlackRock's website at www.blackrock.com, and may discuss these or other factors that affect the Funds. The information contained on BlackRock's website is not a part of this press release.